



The Teamsters introduce a new Student Loan Center

Through a partnership with Student Loan Xpress® and Loan to Learn,™ we are proud to offer loan programs custom-designed for one purpose — to help Teamster members and their families pay for education.

The Federal Loan Program

The federal loan programs are provided to the Teamster members by Student Loan Xpress. The first and probably most important step in the federal financial aid process is filling out the Free Application for Federal Student Aid (FAFSA). You can receive the FAFSA from your guidance counselor, financial aid office, or online at www.fafsa.ed.gov.

After you complete your FAFSA, your school will determine your unmet need. This is the gap in financing that you should fill with savings, assistance from your family or with a federal loan such as the PLUS Loan (see section "What if it still isn't enough?" for more information).

Your financial aid office will present a financial aid package to you with all or some of the following:

Free Money: Grants and Scholarships that do not need to be repaid are by far your best choice to fund your college education. You may need to make a commitment (for instance, maintain a certain G.P.A. while in college) in order to retain these scholarships or grants, but explore this option first.

Student Loans: These funds you must repay with interest. Most education loans are part of the Federal Family Education Loan Program (FFELP) or the Federal Direct Student Loan Program (FDSLPL) with the exception of private or alternative loans.

The Federal Subsidized Stafford Loan is a need based loan. The federal government pays the interest while in school.

The Federal Unsubsidized Stafford Loan is NOT subsidized by the federal government. You are responsible for paying the interest while in school or you can defer interest payments until repayment begins.

The Parent Loan for Undergraduate Students (PLUS) is for parents who want to assist in paying for all or part of their student's undergraduate education that is not covered by other financial aid.

The Private Loan Program

The Loan to Learn program was created by EduCap, a not-for-profit education organization. EduCap pioneered the credit-based education loan industry nearly two decades ago by creating the first nationwide privately-funded loan program. Since then, we have disbursed billions of dollars in loans to students and their families.

What is it about Loan to Learn programs that revolutionized student lending?

- They're Affordable — with competitive interest rates and terms, generous repayment periods, and low monthly payments to help maintain your lifestyle.
- They're Unsecured — so your home equity and 401(k) retirement accounts are never at risk.
- They're Fast and Easy — no government forms required, no deadlines, and instant pre-approval.
- They Foster Responsibility — so students can also be co-borrowers and establish their own credit histories.
- They Let You Keep Earning on Your Investments and Savings — so you don't need to liquidate your nest egg to pay for the cost of a college education.

Loan to Learn is an education loan for Teamster members and their families that provides funds for tuition, room and board, and all education-related expenses, such as books, computers, study abroad, and vocational/technical training. It's a loan based on borrower credit and income. Loan to Learn program features include:

- instant pre-approval
- high application approval rates
- competitive interest rates
- low monthly payments
- no government application process
- no deadlines, apply any time of the year
- knowledgeable service representatives to answer all your questions and help you through the entire approval process

Your Student Loan Options



Features and Benefits

	Stafford Loans SubsidizedVV	Stafford Loans Unsubsidized	Parent Loan for Undergraduate Students (PLUS)	Loan to Learn Education Loan
	No payments while you're in school. You're not responsible for interest accrued while you're in school, and during grace and eligible deferment periods.	No payments while you're in school. Interest-only payments available during school, otherwise interest will be added to the principal loan balance.	Parents may qualify for a PLUS loan regardless of their income or asset levels. Tax-favorable alternative to using home equity or savings to pay for your child's education.	Low monthly payments. Loans for current or previous expenses and loan consolidation. Repayment terms up to 25 years with no prepayment penalty. Rate reduction of 0.75% and a co-borrower release available after 48 on-time payments.
How much can I borrow?	Undergraduate students: Year 1: \$2,625 Year 2: \$3,500 Year 3-5: \$5,500 Note: Over the course of your education, you cannot borrow more than \$23,000 through this loan program.	<i>If you are a dependent student: Same as Subsidized Stafford, less any amount of Subsidized Federal Loans received.</i> <i>If you are an independent student:</i>	Total cost of education less total financial aid.	Tuition loans: \$3,000 up to \$50,000 per year. Consolidation loan: \$10,000 up to \$250,000. Can include all education expenses - not just tuition. Loan may include previous year's education expenses. Loans are unsecured.
How much will it cost? <i>Note: Fees may apply.</i>	During in-school, grace or deferment, rate based on 91-day T-bill rate + 1.70%. During repayment periods, based on 91-day T-bill + 2.30%. Variable Capped at 8.25%.	During in-school, grace or deferment, rate based on 91-day T-bill rate + 1.70%. During repayment periods, based on 91-day T-bill + 2.30%. Variable Capped at 8.25%.	Based on 91-day T-bill + 3.1%. Variable Capped at 9%.	Based on Prime Rate, adjusted monthly, plus a margin depending on credit history, rates as low as Prime + 0%. Monthly payments as low as \$5 per \$1,000 borrowed. <i>No deadline to apply.</i>
When must I begin repayment?	6 months after you graduate, leave school or drop below half-time status.	6 months after you graduate, leave school or drop below half-time status.	60 days after receipt of initial disbursement of funds.	One month after first loan disbursement. However, the loan can be deferred by paying interest only for up to 7 years after the loan is disbursed or until 6 months after graduation or if the student leaves school, whichever comes first.

StudentLoanXpress®
A CIT Company

1-866-759-7737
SLXpress.com

loan t learn
A simpler path to financing your education.

1-888-532-7664
loantolearn.com/IBT



Loan to Learn and logo are Registered Trademarks of EduCap, Inc. © 2005 EduCap, Inc. All Rights Reserved.

Student Loan Xpress and logo are Registered Trademarks of Student Loan Xpress, Inc. CIT is a registered service mark of CIT Group Inc. © 2005 Student Loan Xpress, Inc. All Rights Reserved.